

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024
FOR
LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

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FOR THE YEAR ENDED 31 MAY 2024**

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LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

The trustees present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The objectives for the public benefit shall be:

- To support the Masonic Charitable Foundation (No 1164703) and any other organisation, institution or fund within wider society which is established for purposes which are exclusively charitable in law.
- To relieve sickness and preserve health, advance education and prevent or relieve poverty or financial hardship, amongst such persons as the Trustees consider from time to time to be in need of assistance and to the extent to which the Trustees in their absolute discretion think appropriate.
- To further such other purposes as the Trustees may from time to time in their absolute discretion consider appropriate.

Activities

The Charity achieves its objectives by awarding grants to beneficiaries. The Charity Trustees were actively engaged in both handling applications for assistance during the year from individuals in financial distress, and handling grant applications from local non-masonic charities and the Charity was pleased to be able to give much needed financial support.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policies.

Because the Charity does not seek to raise donations from the general public but instead relies on donations made by Freemasons, our role as a public benefactor is not always widely understood. This year we have awarded grants to over 90 locally associated non-masonic charities and it is also hoped that by displaying examples of the types of grants given on the Charity's section of the Provincial Grand Lodge of Leicestershire and Rutland website, and Social Media we will attract a wider recognition.

Volunteers

The Charity is very involved in the local community and primarily relies on volunteers supported by one part time member of staff. I take great pleasure on your behalf in recording thanks to all Officers of the Charity and other voluntary staff who give so freely of their time to the work of the Charity for the benefit of all our brethren and their dependants. I would particularly like to single out for thanks each and every Lodge Charity Steward without whom the promotion of the Charity would be impossible.

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The core activity of the Charity is to support and care for the less fortunate. The Charity encourages applications for grants from local non-masonic charities and seeks nominations from the lodges and the brethren throughout our Province of Leicestershire and Rutland. All applications and nominations are subsequently referred to the Grants Committee who meet once a month to consider the applications. The Executive Committee is responsible for administering the following:

Local non-masonic grants

The Grants Committee has received 100 applications for support and grant assistance, and was delighted to award 90 of these. Totalling to an amount of £257,345. £203,191 from LRFC funds and £54,154 from Lodge funds which were matched.

Emergency grants to brethren

Emergency grants totalling £1,650 were approved during the year to support the brethren and widows in distressed circumstances.

Financial, health and family support

During the year ended 31 May 2024, 31 beneficiaries received support of over £163,000 through fifty-two MCF grants.

FINANCIAL REVIEW

Financial position

Total income for the year amounted to £212,396 and this compares with £315,528 in the preceding year. Expenditure was up at £288,558 as compared to £158,977.

The former 'Christmas Collection' was replaced by 'The November Challenge' - a digital donation event which raised just under £12,000 which is an excellent achievement. LAMP and Sue Young Cancer Support were the two beneficiaries receiving £10,000 each.

I would like to thank those brethren who continue to support their Charity - the LRFC - particularly through regular standing orders which are the core element of our income and has enabled us to support many local locally associated charities.

Investment Policy

The Executive Committee has approved an investment policy that cash funds not required as working capital are invested to increase the level of reserves. The investment portfolio is managed by Quilter Cheviot but the Executive Committee closely monitor the investment performance. The current investment strategy is to invest in a balanced portfolio with medium risk.

Reserves Policy

It is the policy of the Executive Committee to retain and maintain a sufficient sum within unrestricted funds to ensure the continuation of the Charity's work in the event of a downturn in income. As of 31 May 2024, the Association held free reserves, being unrestricted funds less tangible fixed assets, in the sum of approximately £262,000. During the year the trustees agreed a policy to reduce the reserves from the amount currently held to circa £75,000. To achieve this the charity will support lodges with matched funding towards nominated local charities, as well as furthering the objectives of the association. To achieve this the charity supported lodges with matched funding and through several large grants of between £5,000 and £25,000. The status of reserves will be reported each quarter to the trustees and reviewed every 12 months.

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

PLANS FOR FUTURE PERIODS

We plan to continue to support those in need both inside and outside our Masonic family. The demands on the Charity are ever increasing and it is hoped that both Brethren and Lodges will continue to give generously to enable us to provide such valuable support. One of the key areas to strengthen in the coming year is Communications. The Charity needs to work to raise its profile in the community and to publicise the impact that it is achieving.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity is an Unincorporated Charity and is governed by the Rules and Regulations revised 31st January 2022.

To enable the Charity to be more identifiable locally during the year the Trustees elected to change the trading name to the Leicestershire & Rutland Freemasons' Charity (LRFC) but currently continuing to keep the name LRMCA for charitable status and banking purposes.

The Charity is managed by a Board of Trustees and under the Rules and Regulations the members of the Trustee body are elected at the Annual General Meeting. New members are recommended to become Trustees if they have the necessary skill sets which would benefit the Charity. On appointment, new members attend a series of induction sessions to make them familiar with the grant making process and their formal Trustee responsibilities.

The names and addresses of the Officers of the Charity and lodge Charity Stewards are listed in the Provincial Yearbook. They can also be contacted through the Charity Office at Freemasons' Hall.

The Charity has very close relationships with all Lodges within the Province. The core income of the Charity is derived from subscriptions, donations and collections from the members of these Lodges together with donations from the Lodges themselves. The members' subscriptions are ultimately voluntary but as members of the Province there is an expectation that all Brethren in the Province would wish to subscribe at the suggested sum of £3 a month or £36 a year. The Provincial Executive has instructed that the following statement should appear on the Summons of every Lodge :

It is a continuing duty that every Brother should subscribe to the Leicestershire and Rutland Freemasons' Charity (LRFC) which provides emergency grants to Brethren and supports local non-masonic charities. This fact should be strongly impressed on all candidates and joining members by their sponsors.

Risk Review

The Executive Committee has examined the major strategic and operational risks which the Association faces and confirms that systems have been established to enable regular reviews to be conducted to ensure that the necessary steps can be undertaken to minimise these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

234054

Principal address

Freemasons' Hall
80 London Road
Leicester
LE2 0RA

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

Trustees

NS Merrett
PC Kinder
B Carruthers
Dr AR Green
A De R Pearse
DJ Highton
B Goodwin
T Dixon
J Peberdy
P Williamson
R Mason

Chairman of the LRF
Provincial Grand Master
Deputy Provincial Grand Master
Assistant Provincial Grand Master
Provincial Grand Treasurer
Provincial Grand Almoner & Charity Secretary
Charity Treasurer
Provincial Grand Secretary
Gift Aid administrator
Royal Arch representative and RA Charity Stwd
Committee Member

Independent Examiner

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

Bankers

HSBC Bank plc,
2-6 Gallowtree Gate
Leicester LE1 1DA

Investment Managers

Quilter Cheviot
8th Floor, 2 Snowhill,
Birmingham
B4 6GA

Approved by order of the board of trustees on 16 October 2024 and signed on its behalf by:

Mr N Merrett - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

Independent examiner's report to the trustees of Leicestershire and Rutland Masonic Charity Association

I report to the charity trustees on my examination of the accounts of Leicestershire and Rutland Masonic Charity Association (the Trust) for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charity's members. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our work, for this report, or for the opinions we have formed.

Mr P Bott FCA

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

23 October 2024

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	135,676	65,930	201,606	276,534
Fundraising events	3	2,588	-	2,588	34,565
Investment income	4	8,202	-	8,202	4,429
Total		146,466	65,930	212,396	315,528
EXPENDITURE ON					
Raising funds	5	7,453	-	7,453	50,381
Charitable activities					
Masonic	6	3,900	-	3,900	500
Local non-masonic		201,400	74,155	275,555	99,097
Emergency grants		1,650	-	1,650	2,050
Teddies for loving care support		-	-	-	6,949
Total		214,403	74,155	288,558	158,977
Net gains/(losses) on investments		7,894	-	7,894	(15,301)
NET INCOME/(EXPENDITURE)					
Transfers between funds	18	(60,043)	(8,225)	(68,268)	141,250
		(7,746)	7,746	-	-
Net movement in funds		(67,789)	(479)	(68,268)	141,250
RECONCILIATION OF FUNDS					
Total funds brought forward		329,696	479	330,175	188,925
TOTAL FUNDS CARRIED FORWARD		261,907	-	261,907	330,175

The notes form part of these financial statements

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**BALANCE SHEET
31 MAY 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	178	-	178	216
Investments	14	180,794	-	180,794	168,403
		<u>180,972</u>	<u>-</u>	<u>180,972</u>	<u>168,619</u>
CURRENT ASSETS					
Debtors	15	14,681	-	14,681	7,410
Cash at bank and in hand		75,780	1,102	76,882	172,084
		<u>90,461</u>	<u>1,102</u>	<u>91,563</u>	<u>179,494</u>
CREDITORS					
Amounts falling due within one year	16	(9,526)	-	(9,526)	(8,030)
		<u>80,935</u>	<u>1,102</u>	<u>82,037</u>	<u>171,464</u>
NET CURRENT ASSETS					
		<u>261,907</u>	<u>1,102</u>	<u>263,009</u>	<u>340,083</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>261,907</u>	<u>1,102</u>	<u>263,009</u>	<u>340,083</u>
PROVISIONS FOR LIABILITIES					
	17	-	(1,102)	(1,102)	(9,908)
		<u>261,907</u>	<u>-</u>	<u>261,907</u>	<u>330,175</u>
NET ASSETS					
FUNDS					
	18				
Unrestricted funds				261,907	329,696
Restricted funds				-	479
				<u>261,907</u>	<u>330,175</u>
TOTAL FUNDS					
				<u>261,907</u>	<u>330,175</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 October 2024 and were signed on its behalf by:

Mr N Merrett - Trustee

The notes form part of these financial statements

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and is included in full in the Statements of Financial Activities when receivable.

Subscription and investment income is accounted for in the period in which the charity is entitled to receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	- 15% reducing balance
Computer Equipment	- 33% cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

LEICESTERSHIRE AND RUTLAND MASONIC CHARITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Going Concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Investments

Investments are included at their individual market values as at the year end, as advised to the Trustees by the Investment Managers.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations and fundraising income	98,830	41,836
Gift aid	23,386	12,543
Legacies	19,843	163,261
Subscriptions	59,547	58,894
	<u>201,606</u>	<u>276,534</u>

3. FUNDRAISING EVENTS

	2024	2023
	£	£
Sales of Festival Merchandise	2,588	260
Sportman's and festival dinner	-	34,305
	<u>2,588</u>	<u>34,565</u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

4. INVESTMENT INCOME	2024	2023
	£	£
Dividends and interest from listed securities	5,432	4,072
Deposit account interest	2,770	357
	<u>8,202</u>	<u>4,429</u>
	<u><u>8,202</u></u>	<u><u>4,429</u></u>
5. RAISING FUNDS		
Raising donations and legacies		
	2024	2023
	£	£
Staff costs	2,182	2,049
Sundries	3,851	2,327
Depreciation	11	11
	<u>6,044</u>	<u>4,387</u>
	<u><u>6,044</u></u>	<u><u>4,387</u></u>
Fundraising activities		
	2024	2023
	£	£
Fundraising costs	-	44,595
	<u>-</u>	<u>44,595</u>
	<u><u>-</u></u>	<u><u>44,595</u></u>
Investment management costs		
	2024	2023
	£	£
Portfolio management	1,409	1,399
	<u>1,409</u>	<u>1,399</u>
	<u><u>1,409</u></u>	<u><u>1,399</u></u>
Aggregate amounts	7,453	50,381
	<u>7,453</u>	<u>50,381</u>
	<u><u>7,453</u></u>	<u><u>50,381</u></u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Masonic	3,900	-	3,900
Local non-masonic	257,345	18,210	275,555
Emergency grants	1,650	-	1,650
	<u>262,895</u>	<u>18,210</u>	<u>281,105</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Teddies for care support	-	1,949
	<u>-</u>	<u>1,949</u>

8. GRANTS PAYABLE

	2024 £	2023 £
Masonic	3,900	500
Local non-masonic	257,345	84,786
Emergency grants	1,650	2,050
Teddies for loving care support	-	5,000
	<u>262,895</u>	<u>92,336</u>

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Masonic Grant	3,900	500
Non Masonic Grant	257,345	89,786
Grants for Individuals	1,650	2,050
	<u>262,895</u>	<u>92,336</u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

9. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Local non-masonic	<u>14,104</u>	<u>4,106</u>	<u>18,210</u>

Support costs, included in the above, are as follows:

	2024 Local non-masonic £	2023 Total activities £
Wages	5,091	4,780
Sundries	8,986	5,430
Depreciation of tangible fixed assets	27	27
Independent examiners remuneration	<u>4,106</u>	<u>4,074</u>
	<u>18,210</u>	<u>14,311</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

During the year, travel costs of £Nil were paid to Trustees (2023 - £Nil).

11. STAFF COSTS

	2024 £	2023 £
Wages and salaries	<u>7,273</u>	<u>6,829</u>
	<u>7,273</u>	<u>6,829</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31 MAY 2023

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	243,964	32,570	276,534
Fundraising events	260	34,305	34,565
Investment income	4,429	-	4,429
Total	<u>248,653</u>	<u>66,875</u>	<u>315,528</u>
EXPENDITURE ON			
Raising funds	5,786	44,595	50,381
Charitable activities			
Masonic	500	-	500
Local non-masonic	71,597	27,500	99,097
Emergency grants	2,050	-	2,050
Teddies for loving care support	1,949	5,000	6,949
Total	<u>81,882</u>	<u>77,095</u>	<u>158,977</u>
Net gains/(losses) on investments	<u>(15,301)</u>	<u>-</u>	<u>(15,301)</u>
NET INCOME/(EXPENDITURE)	151,470	(10,220)	141,250
RECONCILIATION OF FUNDS			
Total funds brought forward	178,226	10,699	188,925
TOTAL FUNDS CARRIED FORWARD	<u><u>329,696</u></u>	<u><u>479</u></u>	<u><u>330,175</u></u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2023 and 31 May 2024	<u>673</u>	<u>6,031</u>	<u>6,704</u>
DEPRECIATION			
At 1 June 2023	457	6,031	6,488
Charge for year	<u>38</u>	-	<u>38</u>
At 31 May 2024	<u>495</u>	<u>6,031</u>	<u>6,526</u>
NET BOOK VALUE			
At 31 May 2024	<u>178</u>	-	<u>178</u>
At 31 May 2023	<u>216</u>	-	<u>216</u>

14. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 1 June 2023	153,148	15,255	168,403
Additions	24,581	-	24,581
Disposals	(20,510)	-	(20,510)
Net investment gains	7,779	-	7,779
Movement in investment cash	-	541	541
At 31 May 2024	<u>164,998</u>	<u>15,796</u>	<u>180,794</u>
NET BOOK VALUE			
At 31 May 2024	<u>164,998</u>	<u>15,796</u>	<u>180,794</u>
At 31 May 2023	<u>153,148</u>	<u>15,255</u>	<u>168,403</u>

Fixed assets outside of the UK at the year end totalled £61,526.

If investments had not been revalued they would have been included at historical cost of £157,692.

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2024	2023
			£	£
Other debtors			14,681	7,080
Prepayments and accrued income			-	330
			<u>14,681</u>	<u>7,410</u>
16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2024	2023
			£	£
Trade creditors			868	4,250
Other creditors			8,658	3,780
			<u>9,526</u>	<u>8,030</u>
17. PROVISIONS FOR LIABILITIES			2024	2023
			£	£
Provisions			1,102	9,908
18. MOVEMENT IN FUNDS				
	At 1.6.23	Net	Transfers	At
	£	movement	between	31.5.24
		in funds	funds	£
		£	£	
Unrestricted funds				
General Fund	329,696	(60,043)	(7,746)	261,907
Restricted funds				
2022 Festival Donations	410	-	(410)	-
Christmas Collections	69	-	(69)	-
The November Challenge	-	(8,225)	8,225	-
	<u>479</u>	<u>(8,225)</u>	<u>7,746</u>	<u>-</u>
TOTAL FUNDS	<u>330,175</u>	<u>(68,268)</u>	<u>-</u>	<u>261,907</u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	146,466	(214,403)	7,894	(60,043)
Restricted funds				
The November Challenge	11,775	(20,000)	-	(8,225)
Match Funding	54,155	(54,155)	-	-
	<u>65,930</u>	<u>(74,155)</u>	<u>-</u>	<u>(8,225)</u>
TOTAL FUNDS	<u>212,396</u>	<u>(288,558)</u>	<u>7,894</u>	<u>(68,268)</u>

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General Fund	178,226	151,470	329,696
Restricted funds			
2022 Festival Donations	10,699	(10,289)	410
Christmas Collections	-	69	69
	<u>10,699</u>	<u>(10,220)</u>	<u>479</u>
TOTAL FUNDS	<u>188,925</u>	<u>141,250</u>	<u>330,175</u>

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	248,653	(81,882)	(15,301)	151,470
Restricted funds				
2022 Festival Donations	34,306	(44,595)	-	(10,289)
Christmas Collections	17,569	(17,500)	-	69
Turie/Syria Appeal	15,000	(15,000)	-	-
	<u>66,875</u>	<u>(77,095)</u>	<u>-</u>	<u>(10,220)</u>
TOTAL FUNDS	<u>315,528</u>	<u>(158,977)</u>	<u>(15,301)</u>	<u>141,250</u>

Unrestricted Funds comprise those funds which the Trustees are free to use in accordance with the charity's objects.

2022 Festival Donations comprise funds for the Leicestershire & Rutland 2022 festival appeal to support the work of the MCF.

Christmas Collection comprise funds received from brethren which is used to support many local charities.

Turkey/Syria Appeal comprise funds raised which were then dispersed via the MCF to 3 charities linked to the DEC.

The November Challenge comprise funds received from a digital donation event which is used to support specific charities.

Match Funding comprise funds received from brethren which is used to support many local charities.

19. CONTINGENT LIABILITIES

In previous years the Trustees pledged several grants to be funded from unrestricted funds. Grant commitments in respect of such pledges are recognised in the accounts when payments are probable. However, if it becomes clear that such payments are only possible, then such commitments are not recognised in the accounts but are classified as contingent liabilities.

As at 31 May 2024, in combination with grant pledges made in previous years, the Association's total contingent grant liability amount to £12,500 (2023: £23,000).

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024**

20. RELATED PARTY DISCLOSURES

Connected Entity	Relationship with Association	Transaction	2024(£)	2023(£)
Freemasons' Hall (Leicester) Limited	Joint Control	Rent	4,600	4,250
Freemasons' Hall (Leicester) Limited	Joint Control	Bible	630	0
Freemasons' Hall (Leicester) Limited	Joint Control	Office costs	322	784
Freemasons' Hall (Leicester) Limited	Joint Control	Fundraising	900	0
D Highton	Trustee	Office Costs	166	0

At the balance sheet date the Association owed the following sums to related parties.

Connected Entity	Association	2024(£)	2023(£)
Freemasons' Hall (Leicester) Limited	Joint Control	5,468	4,250

During the year the Association received the following donations from related parties:

	2024(£)	2023(£)
Aggregate donations received from related parties with conditions attached.	0	0

**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and fundraising income	98,830	41,836
Gift aid	23,386	12,543
Legacies	19,843	163,261
Subscriptions	59,547	58,894
	<u>201,606</u>	<u>276,534</u>
Fundraising events		
Sales of Festival Merchandise	2,588	260
Sportman's and festival dinner	-	34,305
	<u>2,588</u>	<u>34,565</u>
Investment income		
Dividends and interest from listed securities	5,432	4,072
Deposit account interest	2,770	357
	<u>8,202</u>	<u>4,429</u>
Total incoming resources	212,396	315,528
EXPENDITURE		
Raising donations and legacies		
Wages	2,182	2,049
Sundries	3,851	2,327
Depreciation of tangible fixed assets	11	11
	<u>6,044</u>	<u>4,387</u>
Fundraising Activities		
Fundraising costs	-	44,595
Investment management costs		
Portfolio management	1,409	1,399
Charitable activities		
Teddies for care support	-	1,949
Grants to institutions	262,895	92,336
	<u>262,895</u>	<u>94,285</u>

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**LEICESTERSHIRE AND RUTLAND MASONIC
CHARITY ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

	2024 £	2023 £
Support costs		
Other		
Wages	5,091	4,780
Sundries	8,986	5,430
Depreciation of tangible fixed assets	27	27
	<u>14,104</u>	<u>10,237</u>
Governance costs		
Independent examiners remuneration	4,106	4,074
Total resources expended	<u>288,558</u>	<u>158,977</u>
Net (expenditure)/income before gains and losses	(76,162)	156,551
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	7,894	(15,301)
Net (expenditure)/income	<u><u>(68,268)</u></u>	<u><u>141,250</u></u>

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